

**WHAT IS CLAIMED IS**

*B Sub a*  
1. A difluprednate <sup>emulsion</sup> liquid composition comprising difluprednate, oil, water and an emulsifier.

*B*  
2. The <sup>emulsion</sup> composition of claim 1, comprising 10-100,000 parts by weight of oil, 100-100,000 parts by weight of water and 10-100,000 parts by weight of the emulsifier, per part by weight of difluprednate.

*B*  
3. The <sup>emulsion</sup> composition of claim 1, comprising 10-10,000 parts by weight of oil, 100-50,000 parts by weight of water and 10-10,000 parts by weight of the emulsifier, per part by weight of difluprednate.

*B*  
4. The <sup>emulsion</sup> composition of claim 1, comprising 10-5,000 parts by weight of oil, 500-50,000 parts by weight of water and 10-5,000 parts by weight of the emulsifier, per part by weight of difluprednate.

*B*  
5. The <sup>emulsion</sup> composition of claim 1, wherein the oil comprises a fatty acid ester of glycerol.

*B C*  
6. The <sup>emulsion</sup> composition of claim 5, wherein the fatty acid ester of glycerol is a member selected from the group consisting of castor oil, peanut oil, cotton seed oil, soybean oil, olive oil and a medium chain fatty acid triglyceride.

*B*  
7. The <sup>emulsion</sup> composition of claim 1, wherein the emulsifier comprises a surfactant.

*7*  
8. The <sup>emulsion</sup> composition of claim 7, wherein the surfactant is a nonionic surfactant.

*B*  
9. The <sup>emulsion</sup> composition of claim 8, wherein the nonionic surfactant is a member selected from the group consisting of polyoxyethylene hydrogenated castor oil and a polyoxyethylenesorbitan fatty acid ester.

*B*  
10. The <sup>emulsion</sup> composition of claim 9, wherein the polyoxyethylenesorbitan fatty acid ester is a member selected from the group consisting of polyoxyethylenesorbitan monooleate, polyoxyethylenesorbitan monolaurate, polyoxyethylenesorbitan monopalmitate and polyoxyethylenesorbitan monostearate.

10 emulsion

11. The composition of ~~any one of claims 1 to 4~~, which is an oil-in-water type emulsion.

11 emulsion

12. The composition of ~~any one of claims 1 to 4~~, which is in the form of an eye drop, a nasal drop or an ear drop.

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